

SENATE BILL 4031

By Burks

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 15; Title 11; Title 12 and Section 67-4-
409, relative to acquisition of park lands.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-15-102(d), is amended by adding the following as a new subdivision:

(3) Notwithstanding any other provision of law to the contrary, in the purchase of park property the state shall not be bound by the appraised value as determined by the assessor of property for the jurisdiction in which the property lies, but the purchase price may be based on the appraised value as determined pursuant to an appraisal performed by a state certified real estate appraiser.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.